

## **GBC Council Minutes**

January 23, 2018

### **Prince**

- GBC Chairperson James Prince welcomed the GBC Members including the newly elected class representatives from the Winter Batch. New members introduced themselves briefly.

### **Case Competitions Director Grishma**

- Announced the Dean's Cup Round 3: Finance Round (M&A)

### **President Allie**

- Informed that there will be more members from winter cohort joining the general council next week
- Informed about the 2018 Student Survey (3-5 people) and invited volunteers as this is an excellent opportunity to work on an extensive survey and give feedback to the top management of the school.
- Also informed members that the school is looking for volunteers to shoot a promo video. Students don't need previous on-camera experience and this will be a good way to contribute to build the school's brand. Members were invited to apply by sending an email to Harrison Stewart by Tuesday, January 30<sup>th</sup>

### **VP Levin**

- Informed about the dates and times for the Executive Committee Elections

### **Allie**

- Informed that the GBC Council is about to pass the first motion of 2018 and handed it over to Communications Director Yogendra (Yogi)

### **Communications Director Yogi**

- Informed everyone about the Yearbook motion. Mentioned that the GBC decided to go digital in 2017 to promote the school's sustainability image but due to the preference of the advertising agency and sponsorship requirements, it was decided over summer 2017 to print physical version of Yearbook.

- President Allie informed that only 50 copies will be printed. If there is more demand, more copies may be ordered, depending on the demand
- Mentioned that priority is to ensure that it is affordable to students.

### Prince

- Prince introduced the Budget Amendment motion and announced that Yogi is the Motioner and Allie is the Secunder
- Gave time for Question Period

Questions from the GBC Members & associated answers from Allie/Yogi were:

Q. Since when is the yearbook being printed?

A. At least since 1999

Q. Where does GBC get the money from

A. Advertisements and sales of yearbook

Q. How long is the contract

A. 1 year

The motion was then passed unanimously. All members agreed for the budget amendment motion (48 ayes/48 present)

### Yogi

Next motion was for budget allocation for yearbook.

- Yogi informed the Council that the GBC has taken adequate measures to raise money to print the yearbook. A decision was taken to include Scotiabank as the sponsor of yearbook. This brought in \$1500 to the GBC. In addition, yearbook advertisements worth \$2,957 will be issued by CU Advertising – two cheques issued in January 2018 and March 2018. The total of \$4,457 will be sufficient to cover the printing costs.
- Informed the Council that Yearbook is actually a revenue generator for the GBC since it brings in sponsorship money and all the books will be paid for by students. The GBC will not make any money from yearbook sales but will give 30 free copies to various stakeholders within and outside the school such as CU Advertising. Auditors etc.
- Prince introduced the Second Motion: Re-allocation of Money.
- Gave time for Pre-Question Period

Questions from the GBC Members & associated answers from Allie/Yogi were:

Q. How many yearbooks were sold last year

A. 75

Q. What happens if there is more demand for the Yearbook?

A. Clarified that in case more yearbooks are demanded, they can be purchased via the GBC

### **Amendment**

GBC members Akram & Casey passed an amendment to enquire from the publisher about environmentally friendly options.

The motion was then passed. All members agreed for the budget amendment motion (ie. 48 ayes/48 present)

### **Nomi**

- Informed about the Dual Buddy Program
- Urged members to sign-up to assist the India Cohort during their transition process

The meeting ended with Prince thanking the members and everyone proceeded to their respective portfolio meetings.